

NEW HAVEN SOLID WASTE AND RECYCLING AUTHORITY
TRANSFER STATION OPERATION, TRANSPORT AND DISPOSAL
SERVICES FOR MUNICIPAL SOLID WASTE

REQUEST FOR PROPOSALS
Proposal Form 8
Financial Institution Letter of Intent
(To be typed on financial institution's Letterhead)

[To be completed in lieu of Proposal Form 5 only if proposing a letter of credit]

[Date]

Mr. John Prokop
New Haven Solid Waste and Recycling Authority
34 Middletown Avenue
New Haven, CT 06513

Dear Mr. Prokop:

_____ (the "Proposer") has submitted herewith a Proposal in response to the Request for Proposals for Transfer Station Operation, Transport and Disposal Services for Municipal Solid Waste (the "RFP") issued by the New Haven Solid Waste and Recycling Authority (the "Authority") on April 18, 2008, as amended. The RFP requires the selected Proposer to enter into an Agreement with the Authority for the Contract Services described in the RFP, if the Proposer is determined to be the selected Proposer and is approved for execution of the Agreement.

The financial institution has reviewed the Proposer's Proposal that will form the basis of the Agreement. The financial institution hereby certifies that it intends to issue on behalf of the Proposer, as security for performance of the Contract Services required under the Agreement, an irrevocable Letter of Credit in an amount equal to the \$2 million to be renewed annually for the Contract Term for the benefit of the Authority in the event the Proposer is selected for final negotiations and execution of the Agreement.

Name of Financial Institution

Name of Authorized Signatory

Signature

Title