

PAD MEETING MINUTES
March 16, 2011

PRESENT:; Aldw. Jackson-Brooks, BoA ;Karyn Gilvarg, City Plan; Evan Trachten, LCI; Maurine Villani, Tax Office, Michael Pinto, Economic Development Helen Rosenberg, Business Development , Erik Johnson; LCI
Also in attendance Susan & Robert Frew

Absent: Ald. Gerald Antunes , BoA, ,

Meeting called to order at 4:02PM

PAD Meeting minutes February 16, 2011 were reviewed and approved. (Karyn Gilvarg abstained)

New Business

45 Nash Street

Evan Trachten stated. Michael Pinto explained this property was offered to the public via an RFP and there were four respondents. This is the sale of a surplus BOE school. The City is proposing to sell it to Frew-Lovell, LLC for \$450,000. The applicant proposed creating 18 units of rental housing at this location. The applicant has a 40 year track record of projects in the area (State Street redevelopment). Mr. Frew walked the committee through his floor plans and explained that he is making this a LEED Certified project. Evan Trachten stated for the record that an appraisal of the property was done in 2011 and it was valued at \$850,000. **Approved unanimously**

Meeting adjourned 4:17 PM