Report of the New Haven Democracy Fund Board
to Mayor DeStefano and the New Haven Board of Aldermen

Pursuant to Section 2-823(a) of the Democracy Fund Ordinance and Section 2 of the Democracy Fund Board Bylaws, the New Haven Democracy Fund Board is required to issue an annual report to the Mayor and the Board of Aldermen that contains a statement of the financial condition and expenditures of the Fund, a summary of the Board's activities for the preceding year, and a request for appropriations for the upcoming fiscal year.

1. Statement of Financial Condition and Expenditures
The Democracy Fund began calendar year 2010 with $355,526.30 in cash.

Expenditures from January 1, 2010 through December 31, 2010 (on a cash basis) were as follows:

Services rendered by Fund Admin.	$4,020.00
Total Expenditures	$ 4,020.00

Payments into the Democracy Fund totaled $500 (a fine).

At the end of calendar year 2010, the Democracy Fund contained $352,006.30.

2. Summary of Board Activities
The Democracy Fund Board's primary activities in 2010 were (i) completing the administration of the Democracy Fund program for the 2009 mayoral election; (ii) amending Board regulations concerning late filings of campaign finance reports, the electronic filing of these reports, penalties for improper contributions and expenditures, and the return of excess contributions; (iii) deciding to make a recommendation to the Board of Aldermen concerning changes to the Democracy Fund program involving the limits on matching funds given during the sixty days before an election; (iv) approving minor changes to Democracy Fund forms for the 2011 election; and (v) arranging with the State Elections Enforcement Commission (SEEC) for inclusion of the campaign finance disclosure statements of participating mayoral committees in the SEEC's eCRIS online database.

3. Request for Appropriations

The Democracy Fund Board has urged the Board of Aldermen to appropriate money for the Democracy Fund with the goal that the Fund will become self-sustaining. However, since there are sufficient funds for the upcoming election cycle, and considering the current financial situation of the city, the Board is not requesting an appropriation for the fiscal year 2011-2012.