

New Haven Solid Waste and Recycling Authority

Statement of Net Assets
as of 6/30/10 (Preliminary)

	<u>2010</u>
Assets	
Restricted/Unrestricted assets - cash	303,798.54
Restricted assets - investments	3,261,414.85
Accounts Receivable	1,055,972.34
Other Current Assets	<u>142,880.77</u>
Total Current Assets	<u>4,764,066.50</u>
Capital Assets (Net of Accumulated Depreciation)	
Building	5,003,934.50
Land	<u>2,455,000.00</u>
Total Assets	<u><u>12,223,001.00</u></u>
 Liabilities	
Due to Other Government	-
Accounts Payable	679,952.09
Other Current Liabilities	86,895.16
Revenue Bonds Payable, net of amortized discount	<u>10,041,215.26</u>
Total Liabilities	<u><u>10,808,062.51</u></u>
 Net Assets	<u><u>1,414,938.49</u></u>

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Statement of Revenues and Expenses
as of 6/30/10 (Preliminary)

	<u>2010</u>
Operating Revenues	
Commercial Licenses & Permits	24,565.00
Other Entity Bills	96,330.21
Recyclables	206,894.50
User Fees	-
NHSWRA Commercial Waste	3,232,245.04
Sale of Recyclables	5,945.79
Commercial Waste License Fee	7,344.00
New Haven Payments	3,545,461.93
NHSWRA Credit Card Payments	826.86
Interest Income	295.30
Total Operating Revenue	<u>7,119,908.63</u>
Operating Expenses	
Depreciation and Amortization	103,679.46
General Office Supply	2,627.91
Professional Services	202,276.21
Hauling/Disposal/Residential	6,050,997.98
Other Contractual Services	6,562.17
Misc. Expense	189.10
Interest Payments	524,788.00
Deferred Asset Issue	4,578.24
Deferred Asset Underwriter's Cost	5,715.00
Total Operating Expenses	<u>6,901,414.07</u>
Operating Income	<u>218,494.56</u>
Nonoperating Revenues/Expenses	
Interest Income	11,880.71
Deferred Asset Issue Expense (Cost of Issuance/Construct. Acct)	15,194.65
Total Nonoperating Income	<u>(3,313.94)</u>
Change in Net Assets	215,180.62
Total Net Assets - Beginning of Year	<u>1,199,757.87</u>
Total Net Assets - Quarter Ending 6/30/10	<u>1,414,938.49</u>