

**City of New Haven  
Monthly Financial Report  
FY 2010-11  
Update**



**Mayor John DeStefano, Jr.**  
For the Month Ending June 30, 2011

9-22-11

**City of New Haven**  
**Monthly Financial Report**  
**FY 2010-11**  
**Update – June 30, 2011**

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## UPDATED JUNE 30, 2011 GENERAL FUND FINANCIAL REPORT

The City has a pre-audit General Fund Operating Surplus of **\$639,914** for the year ending June 30, 2011. The results reported here will be subject to review during the annual audit conducted by the independent accounting firm of McGladrey & Pullen LLP. The undesignated portion of the City's General Fund balance will be increased upon affirmation of the operating surplus. This updated June 30, 2011 report represents the City's effort to better report its final operating position because of a significant revenue increase in State Aid for Construction resulting from reimbursements for the John C. Daniels and Conte Schools (see below). The receipt of this revenue allows the City to reverse a pre-1994 revenue accrual practice relating to the State Property PILOT that the City's auditors and Finance staff have recommended.

**1) Expenditures - pre audit expenses are \$467.3m and are under budget by \$4.3m .**

a) There were no material expenditure changes from the June 30, 2011 projection to this report.

**2) Revenue - Pre- Audit revenues are \$467.9m and are under budget by \$3.7m**

b) Tax Collections ended with the collection rate at 98.00%. This is a significant achievement in these difficult times and is a credit to the Tax Office and, more importantly, to the City's taxpayers. Details of the various categories is provided on page 8 of this report.

c) The School Construction/re-construction revenue line item increased significantly from the June 30, 2011 monthly report. The City received \$11.2m in reimbursements for the Conte and John C. Daniels Schools. In February, 2010 the State Department of Education notified the Board of Education and the City that the FY 10-11 reimbursement for these two schools would not be made until the next biennium budget due to funding issues and final project data having to be submitted. Subsequent to that notification, the City and Board of Education worked diligently in tracking the payment of these funds and payment was made after the June 30, 2011 report was submitted. The City, while expecting payment, anticipated that the State would likely schedule these payments over the course of several years. It should be noted, that payments for Conte and John C. Daniels will continue to be made in future years as is cited below.

### CONTE AND JOHN C. DANIELS

	CONTE	DANIELS	TOTAL
FY 02	19,938	-	19,938
FY 03	220,200	37,360	257,559
FY 04	204,244	85,985	290,229
FY 05	234,374	569,786	804,160
FY 06	236,289	883,620	1,119,909
FY 07	244,005	1,304,141	1,548,146
FY 08	243,314	1,072,608	1,315,922
FY 09	286,715	1,319,191	1,605,906
FY 10	258,621	1,321,513	1,580,134
FY 11	837,029	1,840,002	2,677,031
<b>TOTAL</b>	<b>2,784,728</b>	<b>8,434,207</b>	<b>11,218,934</b>
ALL OTHER SCHOOL CONSTRUCTION REIMBURSEMENTS ( PROJECTED IN JUNE REPORT)			<b>3,212,995</b>
			<b>14,431,929</b>
DUE IN FY 11-12 - CONTE & DANIELS	1,264,121	2,159,418	3,423,539
REMAINING REIMBURSEMENT DUE AFTER FY 11-12 CONTE & DANIELS	9,228,560	21,265,272	30,493,832
REMAINING REIMBURSEMENTS ALL OTHER PROJECTS FY 12 TO FY 30			55,372,636

**SUMMARY OF GENERAL FUND EXPENDITURES VS. REVENUES  
FISCAL YEAR 2010-11  
JUNE - PRE-AUDIT**

<b><u>EXPENDITURES:</u></b>	
BOA APPROVED	<u>471,583,095</u>
PRE-AUDIT	467,266,611
<b><u>REVENUE</u></b>	
BOA APPROVED	<u>471,583,095</u>
PRE-AUDIT	<u>467,906,525</u>
<b>SURPLUS</b>	<b>639,914</b>

**GENERAL FUND EXPENDITURE PROJECTION REPORT**  
**FISCAL YEAR 2010-11**  
**JUNE - PRE-AUDIT**

DEPARTMENT	{1} FY 2010-11 BOA APPROVED	{2} PRE-AUDIT	{3} +/- {1} - {2}
111 - LEGISLATIVE SERVICES	727,923	709,684	18,239
131 - MAYOR'S OFFICE	938,626	935,748	2,878
132 - CAO	482,593	482,317	276
133 - CORPORATION COUNSEL	1,960,068	1,731,150	228,918
135 - LABOR RELATIONS	188,550	186,050	2,500
136 - HUMAN RESOURCES	1,070,292	775,776	294,516
137 - FINANCE	10,133,082	9,676,708	456,374
139 - ASSESSOR'S OFFICE	947,690	849,906	97,784
152 - LIBRARY	3,803,489	3,572,615	230,874
160 - PARKS & RECREATION	5,101,560	5,004,095	97,465
161 - CITY/TOWN CLERK	504,509	456,789	47,720
162 - REGISTRAR OF VOTERS	551,296	480,749	70,547
200 - PUBLIC SAFETY COMMUNICATIONS	3,503,027	3,619,102	(116,075)
201 - POLICE	36,456,332	37,907,721	(1,451,389)
202 - FIRE	30,924,181	32,212,826	(1,288,645)
301 - HEALTH	3,387,675	3,317,618	70,057
302- FAIR RENT	64,138	63,269	869
303 - ELDERLY SERVICES	733,522	613,177	120,345
304 - YOUTH SERVICES	335,920	340,768	(4,848)
305 - SERVICES FOR DISABILITIES	133,710	114,536	19,174
308 - COMMUNITY SERVICES ADMIN	2,087,880	2,087,879	1
402 - CONTRACT RESERVE	(1,000,000)	-	-
404 - VARIOUS ORGANIZATIONS	188,295	188,295	-
405 - NON-PUBLIC TRANSPORTATION	700,000	489,244	210,756
501 - PUBLIC WORKS	12,499,089	11,828,286	670,803
502 - ENGINEERING	3,578,680	3,350,481	228,199
600 - DEBT SERVICE	64,589,371	60,228,401	4,360,970
701 - DEV OPERATING CONT. - SHUBERT	250,000	250,000	-
701 - DEV OPERATING CONT. - TWEED	325,000	325,000	-
701 - DEV OPERATING CONT. - GROVE ST GARAGE	250,000	250,000	-
701 - DEV OPERATING CONT. - CHARTER SCHOOL	150,000	150,000	-
701 - DEV OPERATING CONT. - PILOT PEN	122,000	122,000	-
702- CITY PLAN	558,106	530,790	27,316
704 - TRAFFIC & PARKING	2,316,706	2,303,850	12,856
705 - EQUAL OPPORTUNITIES	157,347	115,798	41,549
721 - OBIE	909,071	840,151	68,920
724 -ECONOMIC DEVELOPMENT	1,299,344	1,284,243	15,101
747 - LIVABLE CITY INITIATIVE	797,475	700,828	96,647
802 - PENSIONS/FICA	34,453,245	34,761,102	(307,857)
804 - SELF INSURANCE	6,054,500	5,712,813	341,687
805- 851 HEALTH BENEFITS	59,293,581	53,893,581	5,400,000
805-851 LIFE INSURANCE	730,000	730,000	-
805-853 WORKERS COMP	8,256,819	8,256,819	-
805-853 WORKERS COMP OTHER CNTRL	1,585,000	1,399,648	185,353
805-855 PERFECT ATTENDANCE	18,000	17,425	575
805-855 LONGEVITY	800,000	789,635	10,365
805-50150 - UNEMPLOYMENT	500,000	465,331	34,669
805-855 - RESERVE LUMP SUM	225,000	83,890	141,110
805 - GASB 45	50,000	50,000	-
900 - EDUCATION	173,019,297	173,010,518	8,779
999 - INNOVATION BASED BUDGET	(5,128,894)	-	(5,128,894)
<b>PROJECTED EXPENDITURES</b>	<b>471,583,095</b>	<b>467,266,611</b>	<b>4,316,484</b>

**FY 2010-11  
EXPENDITURES  
BY MAJOR GOVERNMENT CATEGORY**

	BUDGET	PRE-AUDIT	+/-
COMMUNITY SERVICES	6,742,845	6,537,245	205,600
DEBT SERVICE	64,589,371	60,228,401	4,360,970
ECONOMIC DEVELOPMENT	7,135,049	6,872,661	262,388
EDUCATION	173,019,297	173,010,518	8,779
EMPLOYEE BENEFITS	71,458,400	65,686,328	5,772,072
GENERAL GOVERNMENT	22,122,019	26,247,844	(4,125,825)
PARKS & RECREATION	5,101,560	5,004,095	97,465
PENSIONS	34,453,245	34,761,102	(307,857)
PUBLIC SAFETY	70,883,540	73,739,649	(2,856,109)
PUBLIC WORKS & ENGINEERING	16,077,769	15,178,767	899,002
	<hr/> 471,583,095	<hr/> 467,266,611	<hr/> 4,316,484

**FY 10-11 REVENUE SUMMARY  
PRE-AUDIT**

FY 10-11		
Appropriated Budget	Pre-Audit	+/-

**CITY SOURCES**

PROPERTY TAXES	216,210,810	218,720,736	2,509,926
LICENSES, PERMITS & OTHER FEES	16,408,000	13,195,585	(3,212,415)
INVESTMENT INCOME	250,000	20,088	(229,912)
RENTS & FINES	5,603,057	5,709,988	106,931
PAYMENTS IN LIEU OF TAXES	1,680,462	1,820,138	139,676
OTHER TAXES AND ASSESSMENTS	3,907,650	3,698,997	(208,653)
VOLUNTARY PAYMENTS	6,208,230	7,176,303	968,073
MISCELLANEOUS & OTHER REVENUE	19,528,454	12,249,333	(7,279,121)
<b>CITY SOURCES SUB-TOTAL</b>	<b>269,796,663</b>	<b>262,591,166</b>	<b>(7,205,497)</b>

**STATE SOURCES**

STATE GRANTS FOR EDUCATION	153,136,528	160,737,128	7,600,600
STATE GRANTS & PILOTS	48,649,904	44,578,231	(4,071,673)
<b>STATE SOURCES SUB-TOTAL</b>	<b>201,786,432</b>	<b>205,315,359</b>	<b>3,528,927</b>

<b>GRAND TOTAL</b>	<b>471,583,095</b>	<b>467,906,525</b>	<b>(3,676,570)</b>
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**GENERAL FUND REVENUE BUDGET  
FISCAL YEAR 2010-11  
PRE-AUDIT**

DETAIL OF GENERAL FUND REVENUE	FY 10-11 BOA Approved	FY 10-11 Pre-Audit	FY 10-11 +/-
<b>Current City Taxes:</b>			
Real Estate , Personal Property & Motor Vehicle	210,710,810	210,710,810	-
Supplemental Motor Vehicle	2,000,000	1,826,488	(173,512)
Current Interest	1,000,000	1,128,912	128,912
	213,710,810	213,666,210	(44,600)
<b>Tax Collection Initiatives:</b>			
Tax Initiatives	500,000	2,305,065	1,805,065
	500,000	2,305,065	1,805,065
<b>Delinquent City Taxes:</b>			
Real & Personal Property	1,000,000	1,962,719	962,719
Interest and Penalties	1,000,000	786,742	(213,258)
	2,000,000	2,749,461	749,461
<b>I. PROPERTY TAXES</b>	<b>216,210,810</b>	<b>218,720,736</b>	<b>2,509,926</b>
<b>State Grants for Education:</b>			
Education Cost Sharing	142,509,525	142,379,255	(130,270)
State Aid for Construction & Reconstruction	7,000,000	14,431,929	7,431,929
School Transportation	3,252,003	3,732,427	480,424
Education Legally Blind	300,000	134,535	(165,465)
Health Svc-Non-Public Schools	75,000	58,982	(16,018)
	153,136,528	160,737,128	7,600,600
<b>State Grants</b>			
PILOT: State Property	4,390,033	-	(4,390,033)
PILOT: Colleges & Hospitals	34,234,458	34,242,773	8,315
Distressed Cities Exemption	110,755	81,464	(29,291)
Tax Relief for the Elderly-Freeze	65,000	10,000	(55,000)
Homeowners Tax Relief-Elderly	400,000	429,891	29,891
Reimb.-Low Income Veterans	59,685	62,075	2,390
Reimb. - Disabled	11,418	9,395	(2,023)
PILOT: Boats	-	27,340	27,340
PILOT: Machinery/Equipment	851,243	1,087,471	236,228
Shell Fish	37,861	29,487	(8,374)
Pequot Funds	7,323,486	7,199,281	(124,205)
Low Income Tax Abatement Program	-	203,599	203,599
Telecommunications Property Tax	555,494	585,997	30,503
Town Aid: Roads	610,471	609,458	(1,013)
	48,649,904	44,578,231	(4,071,673)
<b>II.TOTAL STATE AID</b>	<b>201,786,432</b>	<b>205,315,359</b>	<b>3,528,927</b>
<b>Licenses/Permits/Services &amp; Fees:</b>			
Ofc of Technology	2,000	2,085	85
Other Agencies	50,000	40,161	(9,839)
Maps/Bid Documents	5,000	7,160	2,160
Parks-Lghthse.-Adm&Concession	150,000	130,380	(19,620)
Park Dept.-Carousel & Bldng	5,000	2,806	(2,194)
Park Dept.-Other Fees	80,000	47,111	(32,889)
Town Clerk/City Clerk	350,000	339,709	(10,291)
Police Service	110,000	131,175	21,175
Police - Animal Shelter	4,000	6,655	2,655
Towers License	5,000	-	(5,000)
Fire Service	60,000	77,154	17,154
Fire Service Emergency Response	100,000	98,836	(1,164)
Engineers - Cost Recovery	100,000	77,136	(22,864)
Health Services	350,000	339,255	(10,746)
Registrar of Vital Stats.	475,000	695,787	220,787
Public Works: Public Space Lic./Permits	230,000	171,709	(58,291)
Public Works Evictions	2,000	3,895	1,895
Public Works Fees	70,000	-	(70,000)
Residential Parking	60,000	36,450	(23,550)
Traffic & Parking/Meter Receipts	5,200,000	4,091,996	(1,108,004)
Building Inspections	9,000,000	6,872,069	(2,127,931)
High School Athletics	-	24,058	24,058
<b>III. LICENSES PERMITS &amp; FEES</b>	<b>16,408,000</b>	<b>13,195,585</b>	<b>(3,212,415)</b>



**GENERAL FUND REVENUE BUDGET  
FISCAL YEAR 2010-11  
PRE-AUDIT**

DETAIL OF GENERAL FUND REVENUE	FY 10-11 BOA Approved	FY 10-11 Pre-Audit	FY 10-11 +/-
<b>Income from Short Term Investments:</b>			
Interest Income	250,000	20,088	(229,912)
<b>IV. INTEREST INCOME</b>	<b>250,000</b>	<b>20,088</b>	<b>(229,912)</b>
<b>Received from Rents:</b>			
Parks Employee Rents	9,000	9,800	800
Misc Comm Dev Rent	-	92,021	92,021
Coliseum Lots	240,000	106,500	(133,500)
Parking Space Rental	4,057	2,640	(1,417)
	253,057	210,961	(42,096)
<b>Received from Fines:</b>			
Superior Court	75,000	96,171	21,171
Parking Tags	5,250,000	5,397,408	147,408
Police-False Alarms Fines/Regis.	20,000	-	(20,000)
Public Works: Public Space Violations	5,000	5,448	448
	5,350,000	5,499,026	149,026
<b>V. RENTS AND FINES</b>	<b>5,603,057</b>	<b>5,709,988</b>	<b>106,931</b>
<b>Payments in Lieu of Taxes:</b>			
So Central Regional Water Auth.	888,460	1,019,980	131,520
Air Rights Garage-Temple Medical	64,150	57,448	(6,702)
Eastview PILOT	25,750	25,500	(250)
Temple St Arcade	-	23,839	23,839
Trinity Housing	50,408	40,000	(10,408)
52 Howe Street	62,319	63,319	1,000
Hospital of St. Raphael	9,375	9,987	612
Ninth Square	580,000	580,065	65
	1,680,462	1,820,138	139,676
<b>Other Taxes and Assessments:</b>			
Real Estate Conveyance Tax	1,000,000	791,347	(208,653)
Yale Payment-Fire Services	2,707,650	2,707,650	-
Air Rights Garage	200,000	200,000	-
	3,907,650	3,698,997	(208,653)
<b>Miscellaneous:</b>			
Controller	1,000,000	133,191	(866,809)
BABS revenue	863,861	863,860	(1)
Off Track Betting	975,000	854,953	(120,047)
Personal Motor Vehicle Reimb	30,000	14,738	(15,262)
Neigh. Pres Loan Payments	10,000	7,850	(2,150)
Welfare Department	20,000	21,156	1,156
Commission on Equal Opportunities	25,000	-	(25,000)
NHPA: PILOT	5,000,000	5,000,000	-
GNHWPCA:PILOT	639,593	608,400	(31,193)
	8,563,454	7,504,148	(1,059,306)
<b>Other Revenue</b>			
Non-Profits & Other Revenue	6,208,230	7,176,303	968,073
Monetization/Financial Stabilization	8,000,000	-	(8,000,000)
Regional WPCA Rate Stabilization	950,000	974,709	24,709
Sale of City Assets	2,000,000	3,450,000	1,450,000
I-95	-	320,476	320,476
United Illuminating Rebate - Energy Savings	15,000	-	(15,000)
	17,173,230	11,921,488	(5,251,742)
<b>VI. OTHER REVENUE</b>	<b>31,324,796</b>	<b>24,944,770</b>	<b>(6,380,026)</b>
<b>GRAND TOTAL</b>	<b>471,583,095</b>	<b>467,906,525</b>	<b>(3,676,570)</b>

<b>Non-Profits:</b>	
Adoni Spiritual Foundation	821
Yale New Haven Hospital	1,789,631
Yale University	5,385,851
	7,176,303

**FY 2010-11  
TAX COLLECTION REPORT**

	% Collection	
	Rate	Total Collections
REAL ESTATE	98.74%	183,174,495
PERSONAL PROPERTY	94.63%	16,846,851
MOTOR VEHICLE	93.76%	12,994,531
SUPPLEMENTAL MOTOR VEHICLE	89.59%	1,826,488
CURRENT INTEREST	n/a	1,128,912
DELINQUENT TAXES AND INTEREST	<u>n/a</u>	<u>2,749,459</u>
<b>OVERALL COLLECTION RATE &amp; COLLECTIONS</b>	<b>98.00%</b>	<b>218,720,736</b>

**FY 10-11  
CLOSEOUT TRANSER**

11-999

TO				FROM			
DEPT.	OBJECT	LINE	NEGATIVE BALANCE	DEPT.	OBJECT		\$
CORP COUNSEL	50130	OVERTIME	(232)	CORP COUNSEL	50000 PERSONNEL		232
LABOR RELATIONS	50000	PERSONNEL	(6,181)	LABOR RELATIONS	56000 RENTALS & SERVICES		6,419
LABOR RELATIONS	55000	MATERIALS & SUPPLIES	(238)				
			(6,419)				
FINANCE	52000	UTILITY	(22,223)	FINANCE	56000 RENTALS & SERVICE		22,223
LIBRARY	52000	UTILITY	(13,592)	LIBRARY	54000 EQUIPMENT		8,720
				LIBRARY	55000 MATERIALS & SUPPLIES		4,872
							13,592
PARKS	50130	OVERTIME	(105,953)	PARKS	52000 UTILITY		46,539
			(105,953)	PARKS	55000 MATERIALS & SUPPLIES		15,757
				PARKS	56000 RENTALS & SERVICES		43,657
							105,953
REG OF VOTERS	50130	OVERTIME	(4,310)	REG OF VOTERS	56000 RENTALS & SERVICES		5,245
REG OF VOTERS	52000	UTILITY	(935)				
			(5,245)				
PS COMMUN	50000	PERSONNEL	(84,985)	PS COMMUN	52000 UTILITY		120
PS COMMUN	50130	OVERTIME	(89,679)	PS COMMUN	54000 EQUIPMENT		1,280
			(174,664)	PS COMMUN	55000 MATERIALS & SUPPLIES		1,056
				PS COMMUN	56000 RENTALS & SERVICES		45,131
				LIBRARY	50000 PERSONNEL		127,077
							174,664
POLICE	50130	OVERTIME	(1,860,013)	POLICE	50000 PERSONNEL		181,266
				POLICE	52000 UTILITY		23,933
				POLICE	53000 MILEAGE/PROF MTGS		3,491
				POLICE	54000 EQUIPMENT		6,810
				POLICE	55000 MATERIALS & SUPPLIES		89,093
				POLICE	56000 RENTALS & SERVICES		145,164
				DEBT SERVICE	58000 PAYMENTS		1,410,256
							1,860,013
FIRE	50130	OVERTIME	(1,445,321)	FIRE	52000 UTILITY		48,017
FIRE	56000	RENTALS & SERVICES	(7,889)	FIRE	53000 MILEAGE/PROF MTGS		118
			(1,453,210)	FIRE	54000 EQUIPMENT		13,692
				FIRE	55000 MATERIALS & SUPPLIES		158,075
				DEBT SERVICE	58000 PAYMENTS		1,233,308
							1,453,210
HEALTH	50130	OVERTIME	(3,061)	HEALTH	50000 PERSONNEL		3,061
PUBLIC WORKS	50130	OVERTIME	(67,463)	PUBLIC WORKS	50000 PERSONNEL		58,988
PUBLIC WORKS	52000	UTILITY	(4,468)	PUBLIC WORKS	56000 RENTALS & SERVICES		143,946
PUBLIC WORKS	55000	MATERIALS & SUPPLIES	(131,003)				202,934
			(202,934)				
ELDERLY SERVICES	50000	PERSONNEL	(5,301)	ELDERLY SERVICES	56000 RENTALS & SERVICES		5,301
CHILDREN & FAMIL	50000	PERSONNEL	(5,228)	CHILDREN & FAMILY	53000 MILEAGE/PROF MTGS		180
				CHILDREN & FAMILY	55000 MATERIALS & SUPPLIES		200
				ELDERLY SERVICES	56000 RENTALS & SERVICES		4,848
							5,228
CSA	50000	PERSONNEL	(8,100)	CSA	53000 MILEAGE/PROF MTGS		140
				CSA	55000 MATERIALS & SUPPLIES		1,310
				CSA	5600 RENTALS & SERVICES		6,650
							8,100

**FY 10-11  
CLOSEOUT TRANSER**

11-999

TO				FROM			
DEPT.	OBJECT	LINE	NEGATIVE BALANCE	DEPT.	OBJECT		\$
TT & P	50130	OVERTIME	(91,129)	TT & P	50000	PERSONNEL	62,133
				TT & P	54000	EQUIPMENT	2,811
				TT & P	55000	MATERIALS & SUPPLIES	12,394
				TT & P	56000	RENTALS & SERVICES	13,791
							91,129
LCI	50130	OVERTIME	3,374	LCI	50000	PERSONNEL	3,374
FICA	58000	FICA	(307,857)	DEBT SERVICIE	58000	PAYMENTS	307,857